

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 3/2024/69

Dated Shillong, the 19th June, 2025

From: Shri Randal Rangad
Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department
Government of Meghalaya

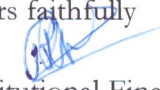
To The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

Sub: **Minutes of the SLBC meeting for quarter ending December, 2024, held on 25th April, 2025.**

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending December, 2024, held under the Chairmanship of Shri D.P. Wahlang, IAS, Chief Secretary on 25th April, 2025 at 3:00 PM in the State Convention Centre, Shillong with a request to kindly circulate the same to all the member banks.

Yours faithfully


Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department


Memo No.FIF 3/2024/69-A

Dated Shillong, the 19th June, 2025

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for information of Chief Secretary.
2. P.A. to Commissioner & Secretary/Secretary, Finance Department / Agriculture and Farmers' Welfare Department / Social Welfare Department, Government of Meghalaya for information of Commissioner & Secretary/Secretary
3. Additional Secretary, Finance Department Government of Meghalaya for information.
4. All Deputy Commissioners for information
5. Director Institutional Finance & Ex-Officio, Joint Secretary, Finance (EA) Department Government of Meghalaya for information.
6. The Director of Social Welfare / Agriculture for information and necessary action.
7. Senior Informatics Officer, NIC, Shillong for information and necessary action.

By order etc.,


Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

MINUTES OF THE SLBC MEETING FOR THE QUARTER ENDING DECEMBER 2024 HELD ON THE 25.04.2025 AT 3.00 PM

The State Level Bankers Committee (SLBC) Meeting for the quarter ending December, 2024, was held on 25th April 2025 at the State Convention Centre, Shillong at 3.00 PM. The meeting was chaired by Shri Donald P Wahlang, IAS & Chief Secretary, Govt. of Meghalaya.

Shri. Anindya Deb, AGM SBI & SLBC Local Convener, in the opening address welcomed all the participants and requested Shri. Amit Ranjan, DGM SLBC, SBI LHO Guwahati and Convener SLBC, to address the gathering.

1. Shri. Amit Ranjan, DGM (SLBC) in his speech informed that the Credit Deposit Ratio (CDR) of the state is below the national average and there is marginal growth quarter during the quarter from 50.69 to 50.99%. He highlighted that CDR of 7 banks is below 20%, while overall 22 banks have CDR less than the state's average. He urged all the banks to improve their CDR in the current financial year. Priority Sector Lending (PSL) stands at 8725 crores which is 46% of the total advances and is above the benchmark of 40% set by RBI. Annual Credit Plan (ACP) performance in PSL during the year is satisfactory at 73.7%. PSL achievement in MSME (92.43%) and Other PSL (67.50%) is satisfactory but Agriculture (43.60%) needs improvement. He noted that only a few banks contributed to ACP disbursement viz., SBI, BOB, PNB, MRB and MCAB. There are 9 banks with Nil Agriculture lending, he urged them to put efforts to contribute in Agriculture lending. The outstanding Agriculture advances is 17.95% of total advances and banks should put efforts to achieve the minimum 18%. While expressing concern at the high level of Non Performing Assets (NPA) in Govt. Sponsored Schemes, with NPA in NULM (53.35%), PMMY (10.48%), PMEGP (17.24%) and NRLM (6.27%), he appreciated the low level of NPA in NRLM SHG at 1.93%. He encouraged all banks for financing SHG loans and to take steps to decrease the NPA level in other schemes. He outlined the importance that Govt. gives to Social Security Schemes. He suggested leveraging the services of the BCs/CSPs as one of the channels for sourcing Social Security Schemes. He expressed concern regarding huge numbers of pendency in opening of ATMs and brick and mortar branches and requested the banks to complete the installations within the financial year 2025-26. He informed that the date for achieving the target allotted to each bank for Expanding and Deepening of Digital Payment Ecosystem is 30th September 2025 and all banks must adhere to the deadline.

Action:- SLBC and all banks

2. Shri. D.P Wahlang, Chief Secretary cum Chairman SLBC in his address welcomed all the participants present in the meeting. He reiterated the importance of 2 flagship schemes of the G.o.I., the PM Surya Ghar Muft Bijli Yojana and PM Vishwakarma. He informed that there has been slight improvement in loans sanctioned under PM Surya Ghar with MRB sanctioning 3 loans and SBI sanctioning 19 loans for the quarter. However, the pace is very slow and he urged Banks to put more efforts and focus to increase the number of loans. Regarding PM Vishwakarma, he informed that during the quarter there are 28 number of loan applications in the state and only 5 loans have been sanctioned. The scheme

has gain traction in recent days and he urged banks to increase the number of loans under the scheme.

Action:- SLBC and all banks

a. The Chairman also informed about the challenges of banking services in the state, viz, infrastructure and lack of banking services and credit accessibility in rural areas and low Financial Literacy campaigns especially in rural areas. There is also lack of credit accessibility in rural areas due to stringent lending norms, lack of suitable collateral security, complicated and lengthy process of filling account opening form, with which the people of rural areas cannot comprehend. He urged the banks to simplify their application forms, minimise the requirements of documentations for availing loans/advances and simplify the savings bank account opening form. He appealed to all banks and especially the Banks based in Shillong like MRB and MCAB which have head offices in the state to tailor good banking products that will cater to the needs of the local people. He also urged the banks to conduct more financial literacy campaigns at district level, block level and village level during market days.

b. He also informed about the development of the Matrix designed by NIC which help in evaluating the performance of the banks, this will also help the banks to know the area in which they need to improve.

Action:- SLBC and all banks

Detail discussion on the Agenda was initiated by the Convener.

Adoption of Minutes of the last SLBC meeting: The Minutes of the last SLBC Meeting was unanimously adopted by the house.

Agenda No 1: Action Taken Report on the Minutes of the Last SLBC Meeting – The ATR report was read out by the SLBC Convener and important action points discussed are

- a) **Status of loans sanctioned under PM Surya Ghar and PM Vishwakarma:** The house was apprised of the latest development in loans sanctioned under PM Surya Ghar which is 107 numbers amounting to Rs 1.19 crores as on 23.03.2025.
- b) **PM Vishwakarma:** The representative from the State PM Vishwakarma team informed that there are 38 loan applications and more than 180 eligible applicants in the state. He informed that 5 days basic training program is being imparted to the applicants after successful registration and requested bank officials to attend the last day of the training to give awareness to the applicants about the loan applications, this step will help to increase the number of loans under the scheme. He also informed that, there are some pending applications since January, 2025, which needs to be processed. There are also some rejected applications which needs further discussion with the banks and State PM Vishwakarma team.

Action:- SLBC and State PM Vishwakarma

- c) The Convener informed that 34,958 have been enrolled in PMJJBY, 52,148 in PMSBY and 3,465 in APY. DGM SLBC observed that enrolment in APY is very low. He urged banks to identify potential customers for APY and put effort to improve the enrolment under the scheme in the coming year.

Action:- SLBC and all banks

- d) Director of Social Welfare Department informed that there is a delay in disbursement of funds to the poor of the poorest in the state under CM Care Scheme. The bank which is not proactive in the disbursement of funds is Punjab National Bank. She requested the regional heads of the banks to organize financial literacy camps with the Department to impart awareness about the schemes pertaining to the Department. She also requested NIC to create a dashboard for onboarding the schemes which falls under the Department. DGM, SBI, suggested SLBC to have a meeting with the Director to discuss on the matter

Action:- Directorate of Social Welfare, NIC, SLBC and PNB Bank

- e) Branch opening: Opening of branch in Namdong village has been allotted to MRB and the bank informed that process for the opening has started. Regarding opening of branch in Miangkain village, LDM of West Khasi Hills will visit the area and conduct feasibility survey and accordingly, SLBC will decide to allot the area to the bank in the next SLBC Sub-Committee Meeting. Axis Bank informed that due to non availability of suitable building they have not been able to open their Rongara Branch.

Action:- SLBC, LDM, AXIS and MRB

- f) Inactive Business Correspondence (BC)/Customer Service Points (CSP): The Convener informed that as decided in the last SLBC Meeting the BCs/CSP of IPPB, APBL and YES Bank who are inactive or not doing any banking services have been removed from the list.

- g) Agriculture credit: The Convener informed that except for HDFC Bank, no private banks are giving agriculture credit. Central Bank of India representative informed that their Nongstoin branch has now started sanctioning KCC and SHG loans.

Action:- All private banks

Agenda No 2: Detailed discussion on the Matrix calculation and how banks can improve their scores: The performance of banks in the Matrix score was discussed and it was observed that Private Banks performance is very poor. He informed that a cut off score will soon be decided by the Government and banks who obtained less than the minimum score may lose Government deposits.

He urged banks to analyze their scores and to take steps to improve their scores.

Action:- All the banks

Agenda No 3: Banks with CD Ratio less than 30% - There are 12 banks with CDR less than 30%. Representative from various banks informed about the steps they will take to improve their CDR to the minimum 30%. JSF Bank was represented by a Junior Official who

is not in a position to answer any query. It was decided that SLBC will write a letter to the Regional Head of all the bank signed by the Chief Secretary with the instruction to avoid sending Junior Officials who are not in a position to give any update on the banks position. In case they do not respond even after that then matter should be escalated to DFS. GM (OIC) RBI asked the Junior officials who represented their banks to come prepared with issues pertaining to their bank and should be able to answer all queries on their behalf. He urged all the banks to achieve minimum 30% CDR and improve the overall CDR of the State.

Action:- All the banks

Agenda No 4: Government Sponsored Schemes Implementation of PMEGP: The Convener informed that none of the Private Banks have sanctioned any PMEGP loans and their performance in the scheme is nil. He also informed that some of the applicants are willing to take loans from private banks. He suggested that the matter will be taken up with KVIC to forward the applications to private banks also besides public sector banks. The KVIC was also requested to take up the issue of non-receipt of subsidy in respect of 2 PMEGP loans sanctioned by MCAB. The KVIC requested MCAB to ensure that the bank adhere to the new guidelines to enable them to process the subsidy claim.

Action:- SLBC, KVIC, MCAB and all Private banks

Agenda No 5: Fisheries and Aquaculture Infrastructure Development: Smt. Joan R Blah, GM (OIC) NABARD informed that GoI is actively looking into the performances of all the states in Fisheries, A.H & Veterinary and KCC schemes. She informed that ACP target achievement is being discussed in District Level (DCC/DLRC). She suggested that this may also be made as one of the agenda in the SLBC meeting. She further suggested that henceforth the ACP data should also have target and achievement in Fisheries and A.H. Veterinary activities.

Action:- SLBC

Agenda No 6: Establishment of RSETI in all district of the state: Representative from MSRLS informed that a letter from the Ministry of Rural Development has come with the instruction for setting up of RSETI in all the districts of the states. He also informed that after the retirement of the last Director, new director has not been posted for the RSETI in Williamnagar. The sponsoring bank, MCAB informed that new director will be posted soon. It was informed that land for setting up RSETI in Baghmara, Tura and Khliehriat is yet to be allotted by the State Government. It was decided that SLBC will write to the Government to speed up the allotment of land.

The house approved the allocated target for new SHG credit linkage under NRLM which is 15,800 numbers for the FY 2025-26.

Action:- SLBC, Finance Department, RSETI and NABARD

Agenda No 7: Regular BLBC meetings: Smt. Joan R Blah, GM (OIC) NABARD informed that Eastern West Khasi Hills having 2 blocks, has conducted 6 BLBC meeting in 3 quarters and requested all the other LDMs to ensure that BLBC are held regularly in all the blocks starting from this Financial Year.

Action:- All the LDMs

Agenda No 8: Any other Agenda with the Permission of the Chair:

A. Smt. Joan R Blah, GM (OIC) NABARD raised the following issues:

- a) SLBC to take up with WDRA to conduct awareness meeting with bank on 'e-kisan Upaj Nidhi' scheme.

Action:- SLBC

- b) FLC should also be conducted for bankers for imparting awareness about various Government Schemes, especially the CM Elevate, which is the flagship scheme of the state government.

Action:- SLBC and all the LDMs

- c) RBI has issued instructions on the role and functions of Centre for Financial Literacies in conducting Financial Inclusion, which should be shared to all concerned officials for information.

Action:- SLBC

- d) Awareness about KCC should be an agenda in all FLCs to improve recovery and awareness of KCC for allied agri activities. Awareness about Crop Insurance in FLCs should also be an agenda in the meetings.

Action:- SLBC and all the LDMs

- e) District-wise allocation of ACP Target for MSME should be done taking into account the prospects of the districts so as to ensure that achievable targets are allocated to each district.

Action:- SLBC

- f) MRB to post a technical expert in Tura, so that technical problems pertaining to Micro ATM in Garo Hills Region can be resolved faster.

Action:- MRB

- g) SLBC to take up with NPCI regarding rejection of Aadhaar Seeding without giving any reason. NPCI should give specific reason to help in resolving the issue by banks.

Action:- SLBC

- h) PNB Shallang and Mawkyrwat branches are not giving loans citing reasons of staff shortage. PNB will depute staff to the branches to resolve the issue.

Action:- PNB

- i) Delay in handing over the Agri Response Vehicle to one FPO (Farmers Producers Organisation) 'Ka Thup ki Nongrep' in Eastern West Khasi Hills. Agriculture and Farmers' Welfare Department will take up the matter to ensure the vehicle is hand over to the applicant.

Action:- Agriculture and Farmers' Welfare Department

B. Shri. R Swer, Secretary, Finance, informed that the State Government has implemented eGRAS (Online Government Receipts and Accounting System) for the last 2 years. There are a few banks that have not done any transaction using the system. He urged those banks to immediately come forward and onboard into the system and use the platform for doing Government transactions.

Action:- All the banks

C. Smt. Elizabeth from HDFC Life who is the lead insurer for Insurance in the state informed that the Govt of India has instructed to ensure 100% Insurance Cover of all citizen by 2047 which is the Centenary Year of Independence. As Banks are very important stakeholders in Insurance Schemes, she sought their help to achieve this target. Shri. S. Khonglam, representative from Niva Bupa Health Insurance who is the lead insurer in Bhima Bharat in the State also informed that the al the citizens of India should be 100% health insurance covered. He asked banks to co-operate with the Insurance Companies to reach to the last mile and help achieving the goal of 100% insurance coverage.

Regarding formation of DLIC (District Level Insurance Committee) in all the districts, SLIC representative informed that the committee has been formed in Garo Hills District and ensured that in Khasi Hills and Jaintia Hill districts the committee shall be formed soon.

Action:- SLBC, SLIC and all the LDMs

The meeting ended with a vote of thanks addressed by the Chief Manager, Bank of Baroda.



Shri D.P. Wahlang, IAS
Chief Secretary, Government of Meghalaya cum Chairman, SLBC,
Meghalaya